

In re: Etrema Products, Inc.

§ Case No. 16-01352-ALS7

§

§

Debtor(s)

§

**INTERIM TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this interim Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 30, 2016. The undersigned trustee was appointed on June 30, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 867,488.19

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>184,528.52</u>
Administrative expenses	<u>62,010.42</u>
Bank service fees	<u>5,821.84</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>1,635.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>613,492.41</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/03/2016 and the deadline for filing governmental claims was 12/27/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed interim distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$46,542.66. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$46,542.66, for a total compensation of \$46,542.66.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$287.41, for total expenses of \$287.41.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/09/2017

By: /s/Charles L Smith

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 16-01352-ALS7

Trustee: (350260) Charles L Smith

Case Name: Etrema Products, Inc.

Filed (f) or Converted (c): 06/30/16 (f)

§341(a) Meeting Date: 07/28/16

Period Ending: 05/09/17

Claims Bar Date: 10/03/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 ACCOUNTS RECEIVABLE - Nortim, Inc.	600.00	600.00		600.00	FA
2 Cash on Hand	361.43	361.43		362.53	FA
3 BANK ACCOUNTS-First American Bank-Checking	12,018.44	12,018.44		0.00	FA
4 BANK ACCOUNTS-First American Bank-Savings	4,200.91	4,200.91		0.00	FA
5 BANK ACCOUNTS-First American Bank - Employee Withheld Flex Funds	962.89	962.89		0.00	FA
6 ACCOUNTS RECEIVABLE - Turkana, Inc.	52,354.54	52,354.54		0.00	FA
7 ACCOUNTS RECEIVABLE - Ecolab, Inc.	10,215.00	10,215.00		10,215.00	FA
8 ACCOUNTS RECEIVABLE - Briggs & Stratton Corp.	32,598.20	32,598.20		0.00	FA
9 ACCOUNTS RECEIVABLE - Husqvarna Group	1,934.45	1,934.45		1,934.45	FA
10 ACCOUNTS RECEIVABLE - Stihl, Inc.	112,124.79	112,124.79		90,984.79	FA
11 ACCOUNTS RECEIVABLE - Petroleum Geo-Services	285,657.64	285,657.64		251,112.76	FA
12 ACCOUNTS RECEIVABLE - Badger Explorer	20,000.00	20,000.00		19,981.00	FA
13 ACCOUNTS RECEIVABLE - Feonic	40,000.00	40,000.00		0.00	40,000.00
14 ACCOUNTS RECEIVABLE - Qortek	3,000.00	3,000.00		3,000.00	FA
15 ACCOUNTS RECEIVABLE - Petroleum Geo-Services	217,922.88	217,922.88		197,137.76	FA
16 STOCK AND BUSINESS INTERESTS - Asturm LLC - STARS - Law Enforcement Product. EIN 26-1223107, 87,734 Class A Membership Units	0.00	0.00		0.00	FA
17 Raw Materials - TDA, TB, DY, TDE, Magnet (see attached list)	146,615.39	146,615.39		0.00	FA
18 Work in Progress - Finished goods, including goods held for resale, 115-100-00 Actuators. Location: 2500 N. Loop Drive, Ames, IA 50010 (see attached list)	136,667.88	136,667.88		0.00	FA
19 Office Furniture-Executive Desks (2), Free Standing Desks (4), Office Chairs (20), Side Chairs (13), Small Conference Table, Filing Cabinets - 4 dr metal tall (30), filing cabinet - 4 dr. side, wood, filing cabinet - 4 dr side, metal (10), filing cabinet - 3 dr. side, metal, filing cabinet - 2 dr. side, cubicles in Hon	12,771.94	12,771.94		0.00	FA

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 16-01352-ALS7

**Trustee:** (350260) Charles L Smith

**Case Name:** Etrema Products, Inc.

**Filed (f) or Converted (c):** 06/30/16 (f)

**§341(a) Meeting Date:** 07/28/16

**Period Ending:** 05/09/17

**Claims Bar Date:** 10/03/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	furniture system including 72x72 (8), 72x108 (4), 108x108 (8), executive (4), wall mounted whiteboards (6) Mosler file safe, locking cabinet (11), work bench - maple top (34), work bench - vinyl top (17), metal inventory shelves (17); metal multi-drawer cabinets (2) (see attached lists)				
20	Office Equipment - Desktop computers (21), Laptop computers (8), Server, Network Switch, Network Hub (20), Wi-Fi (8), Projectors (2), laser printer, tractor fee printer, office shredders (see attached lists)	7,620.00	7,620.00	0.00	FA
21	AUTOMOBILES AND OTHER VEHICLES - 2004 Chevy Silverado K2500 VIN #1GCGK23U64F231118 (76,000 miles)	14,690.00	14,690.00	10,500.00	FA
22	Other Machinery, Fixtures, and Equipment - See attached lists	180,782.52	180,782.52	0.00	FA
23	Drawing Packages for Standard Actuators	100,000.00	100,000.00	0.00	FA
24	Source Code for AMS Control System	500,000.00	500,000.00	0.00	FA
25	Drawing Packages for AMS	500,000.00	500,000.00	0.00	FA
26	US Patent 6,273,966 High Performance Rare Earth-Transition Metal Magnetostrictive Materials - composition of matter patent for Terfenol-D expires 12-3-2018	120,833.33	120,833.33	0.00	FA
27	Foreign filing of above in Japan and Canada - composition of matter patent for Terfenol-D expires 12-3-2018	120,833.33	120,833.33	0.00	FA
28	Standard Operating Procedures for TERFENOL-D Crystal Growth and Machining	100,000.00	100,000.00	0.00	FA
29	Standard Operating Procedures for Assembly of TERFENOL-D based actuators	100,000.00	100,000.00	0.00	FA
30	www.etrema.com	0.00	0.00	0.00	FA
31	SolidWorks - Premium License, CAD and 3D	997.50	997.50	0.00	FA

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Case Name: Etrema Products, Inc.

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Modeling Software					
32 SolidWorks - Professional License, CAD and 3D Modeling Software - Qty 4	2,990.00	2,990.00		0.00	FA
33 Matlab - Mathematical Software with signal processing and Control toolboxes	2,050.00	2,050.00		0.00	FA
34 Matlab - Mathematical Software with signal processing toolbox - Qty 3	1,550.00	1,550.00		0.00	FA
35 Matlab - Mathematical Software, Flexible License no toolboxes	1,050.00	1,050.00		0.00	FA
36 Star Modal - Modal analysis software	1,250.00	1,250.00		0.00	FA
37 COMSOL Multiphysics - Finite element analysis software and various Modules	3,638.50	3,638.50		0.00	FA
38 CadSoft Eagle - Professional - Printed circuit board CAD software - Qty 2	1,145.00	1,145.00		0.00	FA
39 Verizon Refund (u)	0.00	0.00		12.90	FA
40 Mobile Rebate (u)	0.00	0.00		12.00	FA
41 Etrema assets excluding in ground tank, any (u) government owned equipment, accounts receivable & 2004 Chevrolet Silverado pickup.	0.00	0.00		281,635.00	0.00
41 Assets Totals (Excluding unknown values)	\$2,849,436.56	\$2,849,436.56		\$867,488.19	\$40,000.00

**Major Activities Affecting Case Closing:**

Trustee is pursuing additional account receivables.

Initial Projected Date Of Final Report (TFR): September 30, 2017

Current Projected Date Of Final Report (TFR): September 30, 2017

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 16-01352-ALS7

Case Name: Etrema Products, Inc.

Taxpayer ID #: \*\*-\*\*\*4093

Period Ending: 05/09/17

Trustee: Charles L Smith (350260)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*1466 - Accounts Receivable

Blanket Bond: \$8,514,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/18/16	{1}	Nortim, Inc.	Turnover of non-exempt Accounts Receivable	1121-000	600.00		600.00
07/21/16	{10}	Stihl	Turnover of non-exempt accounts receivable	1121-000	67,212.14		67,812.14
07/25/16	{14}	Qortek, Inc.	Turnover of non-exempt accounts receivable	1121-000	3,000.00		70,812.14
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		23.21	70,788.93
08/01/16	{11}	Petroleum Geo-Service, Inc.	Turnover of non-exempt accounts receivable	1121-000	53,975.00		124,763.93
08/03/16	101	First American Bank	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	4210-000		112,287.52	12,476.41
08/04/16	102	Coral Reef Corp.	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to FAB (July 15-\$2,549.68; July 31-\$2,374.68)			4,924.36	7,552.05
			4,825.00	3210-600			7,552.05
			99.36	3220-610			7,552.05
08/08/16	{10}	Stihl	Turnover of non-exempt accounts receivable	1121-000	23,772.65		31,324.70
08/09/16	{9}	Husqvarna	Turnover of non-exempt Accounts Receivable	1121-000	1,934.45		33,259.15
08/10/16	103	Lori Lacy	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	3731-000		168.00	33,091.15
08/12/16	104	First American Bank	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	4210-000		23,136.39	9,954.76
08/22/16	105	Lori Lacy	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	3731-000		204.00	9,750.76
08/22/16	106	Coral Reef Corp.	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank			3,674.52	6,076.24
			3,600.00	3731-000			6,076.24
			74.52	3732-000			6,076.24
08/30/16	107	Coral Reef Corp.	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank			1,918.27	4,157.97
			1,843.75	3731-000			4,157.97
			74.52	3732-000			4,157.97
09/06/16	108	Vicki Anderson	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	3731-000		28.50	4,129.47
09/19/16	109	Coral Reef Corp.	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	3731-000		1,650.00	2,479.47
10/14/16	{11}	Petroleum Geo-Services, Inc.	Payment pursuant to 10/18/16 Order Approving Motion to Compromise	1121-000	197,137.76		199,617.23
10/18/16	110	Coral Reef Corp.	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank			3,412.18	196,205.05
			49.68	3732-000			196,205.05
			3,362.50	3731-000			196,205.05

Subtotals : \$347,632.00 \$151,426.95

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-01352-ALS7  
**Case Name:** Etrema Products, Inc.

**Trustee:** Charles L Smith (350260)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1466 - Accounts Receivable  
**Blanket Bond:** \$8,514,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4093  
**Period Ending:** 05/09/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/18/16	111	First American Bank	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	4210-000		49,104.61	147,100.44
10/19/16	112	Lori Lacy	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank	3732-000		120.00	146,980.44
10/31/16	113	Coral Reef Corp	Payment pursuant to 8/3/16 Stipulated Order re Adequate Protection to First American Bank			787.34	146,193.10
			762.50	3731-000			146,193.10
			24.84	3732-000			146,193.10
11/03/16	{15}	PGS	Payment pursuant to 10/18/16 Order Approving Motion to Compromise	1121-000	197,137.76		343,330.86
11/16/16	114	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			974.84	342,356.02
			950.00	3731-000			342,356.02
			24.84	3732-000			342,356.02
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		915.63	341,440.39
12/07/16	115	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ	3731-000		1,262.50	340,177.89
12/20/16	116	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			2,487.18	337,690.71
			2,437.50	3731-000			337,690.71
			49.68	3732-000			337,690.71
12/30/16	117	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			2,462.34	335,228.37
			2,437.50	3731-000			335,228.37
			24.84	3732-000			335,228.37
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		916.23	334,312.14
01/11/17	118	Lori Lacy	Payment pursuant to 7/29/16 Order Approving App to Employ	3731-000		120.00	334,192.14
01/13/17	119	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			1,837.11	332,355.03
			1,712.50	3731-000			332,355.03
			124.61	3732-000			332,355.03
01/20/17	120	Lori Lacy	Payment pursuant to 7/29/16 Order Approving App to Employ	3731-000		120.00	332,235.03
01/26/17	{12}	Badger	Turnover of accounts receivable	1129-000	19,981.00		352,216.03
01/27/17	121	Lori Lacy	Payment pursuant to 7/29/16 Order Approving Application to Employ	3731-000		360.00	351,856.03
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		973.84	350,882.19

Subtotals :                      \$217,118.76                      \$62,441.62

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-01352-ALS7  
**Case Name:** Etrema Products, Inc.

**Trustee:** Charles L Smith (350260)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1466 - Accounts Receivable  
**Blanket Bond:** \$8,514,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4093  
**Period Ending:** 05/09/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/01/17	122	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			1,424.61	349,457.58
			1,325.00	3731-000			349,457.58
			99.61	3732-000			349,457.58
02/16/17	123	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			1,037.11	348,420.47
			1,012.50	3731-000			348,420.47
			24.61	3732-000			348,420.47
02/24/17	124	Lori Lacy	Payment pursuant to 7/29/16 Order Approving Application to Employ Voided on 03/03/17	3731-004		360.00	348,060.47
02/24/17	125	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ	3731-000		125.00	347,935.47
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		868.68	347,066.79
03/03/17	124	Lori Lacy	Payment pursuant to 7/29/16 Order Approving Application to Employ Voided: check issued on 02/24/17	3731-004		-360.00	347,426.79
03/03/17	126	Lori Lacy	Payment pursuant to 7/29/16 Order Approving Application to Employ			87.67	347,339.12
			72.00	3731-000			347,339.12
			15.67	3732-000			347,339.12
03/09/17	127	Telpner Peterson Law Firm, LLP	Payment pursuant to 3/7/17 Order Approving Application for Compensation			18,008.85	329,330.27
			17,204.00	3110-000			329,330.27
			804.85	3120-000			329,330.27
03/16/17	128	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			993.36	328,336.91
			968.75	3731-000			328,336.91
			24.61	3732-000			328,336.91
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		939.54	327,397.37
04/03/17	129	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ			1,661.72	325,735.65
			1,612.50	3731-000			325,735.65
			49.22	3732-000			325,735.65
04/17/17	130	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving App to Employ	3731-000		1,100.00	324,635.65
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		828.33	323,807.32
05/01/17	131	Coral Reef Corp.	Payment pursuant to 7/7/16 Order Approving			437.11	323,370.21

Subtotals :                      \$0.00                      \$27,511.98



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-01352-ALS7  
**Case Name:** Etrema Products, Inc.

**Trustee:** Charles L Smith (350260)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1466 - Accounts Receivable  
**Blanket Bond:** \$8,514,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4093  
**Period Ending:** 05/09/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			App to Employ				
			412.50	3731-000			323,370.21
			24.61	3732-000			323,370.21

<b>ACCOUNT TOTALS</b>	<b>564,750.76</b>	<b>241,380.55</b>	<b>\$323,370.21</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>564,750.76</b>	<b>241,380.55</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$564,750.76</b>	<b>\$241,380.55</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-01352-ALS7  
**Case Name:** Etrema Products, Inc.

**Trustee:** Charles L Smith (350260)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1467 - Checking Account  
**Blanket Bond:** \$8,514,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4093  
**Period Ending:** 05/09/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/27/16	{39}	Verizon Wireless	Refund from Verizon Wireless	1229-000	12.90		12.90
07/29/16	{21}	George White Chevrolet	Payment pursuant to 8/23/16 Order Approving Notice of Intent to Sell	1129-000	500.00		512.90
08/12/16	{2}	Telpner Peterson Law Firm	Turnover of non-exempt cash on hand	1129-000	362.53		875.43
08/25/16	{40}	Mobil	Rebate offer	1229-000	12.00		887.43
08/30/16	{21}	George White Chevrolet	Payment pursuant to 8/23/16 Order Approving Notice of Intent to Sell	1129-000	10,000.00		10,887.43
09/02/16	101	CPA Global Limited	Patent Renewal - Acct #7436074	2420-000		596.33	10,291.10
09/02/16	102	Per Mar Security Services	Etrema building security	2420-000		109.14	10,181.96
09/02/16	103	Premier	Copier lease	2420-000		6.67	10,175.29
09/19/16	104	Iowa State University	Telecommunication charges at Etrema building	2420-000		445.59	9,729.70
09/20/16	105	Wells Fargo Financial Leasing	Copier lease payment	2420-000		598.24	9,131.46
10/03/16	106	Iowa State University	Telecommunication charges at Etrema building	2420-000		153.06	8,978.40
10/18/16	{41}	TDVib LLC	Payment pursuant to 10/17/16 Order Granting Motion to Sell Free and Clear of Liens	1229-000	269,250.00		278,228.40
10/18/16	107	Wells Fargo Financial Leasing	Copier lease payment	2420-000		853.86	277,374.54
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		265.60	277,108.94
11/18/16	{7}	Ecolab	Turnover of non-exempt accounts receivable	1121-000	10,215.00		287,323.94
12/13/16	108	Iowa State University	Technology and phone services for Etrema Building	2420-000		268.66	287,055.28
01/27/17	109	ADP, LLC	Preparation of W-2s for 2016 former employees	2990-000		419.80	286,635.48
03/30/17	110	David Hove	Payment pursuant to 3/30/17 Order Approving Application for Compensation			7,172.50	279,462.98
			7,122.50	3410-000			279,462.98
			50.00	3420-000			279,462.98

<b>ACCOUNT TOTALS</b>	<b>290,352.43</b>	<b>10,889.45</b>	<b>\$279,462.98</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>290,352.43</b>	<b>10,889.45</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$290,352.43</b>	<b>\$10,889.45</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-01352-ALS7  
**Case Name:** Etrema Products, Inc.

**Trustee:** Charles L Smith (350260)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1468 - Earnest Monies  
**Blanket Bond:** \$8,514,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*4093  
**Period Ending:** 05/09/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/30/16	{41}	Scott H. Beckwith	Incoming wire for sealed bids	1229-000	10,750.00		10,750.00
08/31/16	{41}	Briggs & Stratton	Incoming wire for sealed bids	1229-000	445.00		11,195.00
08/31/16	{41}	Briggs & Stratton	Incoming wire for sealed bids	1229-000	1,000.00		12,195.00
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		52.63	12,142.37
09/02/16	{41}	Enerbee	Incoming wire for sealed bid	1229-000	190.00		12,332.37
09/28/16	101	Briggs & Stratton c/o Michael Polsky	Return of earnest money deposit	8500-002		1,445.00	10,887.37
09/28/16	102	EnerBee c/o Jocelyne Wasselin	Return of earnest money deposit Stopped on 11/11/16	8500-005		190.00	10,697.37
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		38.15	10,659.22
11/08/16		EnerBee	Refund deposit	8500-002		190.00	10,469.22
11/11/16	102	EnerBee c/o Jocelyne Wasselin	Return of earnest money deposit Stopped: check issued on 09/28/16	8500-005		-190.00	10,659.22

<b>ACCOUNT TOTALS</b>	<b>12,385.00</b>	<b>1,725.78</b>	<b>\$10,659.22</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>12,385.00</b>	<b>1,725.78</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$12,385.00</b>	<b>\$1,725.78</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****1466	564,750.76	241,380.55	323,370.21
Checking # *****1467	290,352.43	10,889.45	279,462.98
Checking # *****1468	12,385.00	1,725.78	10,659.22
	<b>\$867,488.19</b>	<b>\$253,995.78</b>	<b>\$613,492.41</b>

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
13	Wells Fargo Financial Leasing, Inc. 800 Walnut Street MAC N0005-055 Des Moines, IA 50309 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/12/16	8552	\$16,348.83 \$0.00	\$0.00	\$0.00
54	Iowa State University Research Park Corporation 1805 Collaboration Place, Suite 1250 Ames, IA 50010-9166 <4120-00 Real Estate--Non-consensual Liens (judgments, mechanics liens)>, 100	Secured 09/29/16		\$480,103.25 \$0.00	\$0.00	\$0.00
57	First American Bank PO Box 71156 12333 University Ave Clive, IA 50325 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 10/03/16	6040	\$46,675.87 \$0.00	\$0.00	\$0.00
	Charles L Smith 25 Main Place, Suite 200 PO Box 248 Council Bluffs, IA 51502 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 06/30/16		\$46,542.66 \$46,542.66	\$0.00	\$46,542.66
	Charles L Smith 25 Main Place, Suite 200 PO Box 248 Council Bluffs, IA 51502 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 06/30/16		\$287.41 \$287.41	\$0.00	\$287.41
	Clerk U.S. Bankruptcy Court 110 E. Court, Suite 300 Des Moines, IA 50309 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>, 200	Admin Ch. 7 06/30/16		\$700.00 \$700.00	\$0.00	\$700.00
56P	Davis Brown Law Firm 215 10th Street, Suite 1300 Des Moines, IA 50309 <2990-00 Other Chapter 7 Administrative Expenses>, 200	Admin Ch. 7 10/03/16		\$16,966.00 \$9,360.00	\$0.00	\$9,360.00
NOTFILED	David Westphal 11127 NE 56th Street Elkhart IA 50073 <5200-00 Unsecured Claims Allowed>, 505	Priority 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	John Harrenga 4943 Hemingway Dr. Ames IA 50010 <5200-00 Unsecured Claims Allowed>, 505	Priority 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Mike Walsh 2510 SW Woodside Ct. Ankeny IA 50023 <5200-00 Unsecured Claims Allowed>, 505	Priority 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
6	Lori Lacy 728 8th Street Nevada, IA 50201 <5300-00 Wages>, 510	Priority 07/11/16		\$7,000.00 \$7,000.00	\$0.00	\$7,000.00
8P	Eric Summers 4110 NW 2nd Ct. Ankeny, IA 50023 <5300-00 Wages>, 510	Priority 07/11/16		\$12,850.00 \$12,850.00	\$0.00	\$12,850.00
10	Sean Stolper 813 SE Cortina Dr. Ankeny, IA 50021 <5300-00 Wages>, 510	Priority 07/11/16		\$5,927.43 \$5,927.43	\$0.00	\$5,927.43
12P	Bret Staehling 2911 Charlotte Cir. #103 Ames, IA 50014 <5300-00 Wages>, 510	Priority 07/12/16		\$8,419.58 \$8,419.58	\$0.00	\$8,419.58
17P	Kevin R. Martin 3549 Saratoga Ave. Jewell, IA 50130 <5300-00 Wages>, 510	Priority 07/13/16		\$6,109.19 \$6,109.19	\$0.00	\$6,109.19
20P	Todd A Reinders 10830 NW 105th Ct Granger, IA 50109 <5300-00 Wages>, 510	Priority 07/14/16		\$9,536.89 \$9,536.89	\$0.00	\$9,536.89
21P	Julie Slaughter Zrostlik 66609 248th St. Nevada, IA 50201 <5300-00 Wages>, 510	Priority 07/14/16		\$3,833.50 \$3,833.50	\$0.00	\$3,833.50
22	Rick Zrostlik 66609 248th St. Nevada, IA 50201 <5300-00 Wages>, 510	Priority 07/14/16		\$9,692.16 \$9,692.16	\$0.00	\$9,692.16

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
25	Vicki Anderson 904 Elm Ave. Story City, IA 50248 <5300-00 Wages>, 510	Priority 07/16/16		\$7,046.28 \$7,046.28	\$0.00	\$7,046.28
26P	Jonathan Snodgrass 4817 NE 38th St. Des Moines, IA 50317 <5300-00 Wages>, 510	Priority 07/18/16		\$12,850.00 \$12,850.00	\$0.00	\$12,850.00
33P	Scott Roberts 122 W Meadowlark Ct. Ankeny, IA 50021 <5300-00 Wages>, 510	Priority 07/26/16		\$3,807.42 \$3,807.42	\$0.00	\$3,807.42
34P	Richard Kaufman 3214 Evergreen Rd. Ames, IA 50014 <5300-00 Wages>, 510	Priority 08/01/16		\$12,850.00 \$12,850.00	\$0.00	\$12,850.00
40P	Larry Hallett PO Box 226 403 First St. Collins, IA 50055 <5300-00 Wages>, 510	Priority 08/13/16		\$7,212.91 \$7,212.91	\$0.00	\$7,212.91
41	Aaron McGregor 429 E Dunkerton Rd Waterloo, IA 50703 <5300-00 Wages>, 510	Priority 08/15/16		\$1,386.47 \$1,386.47	\$0.00	\$1,386.47
47P	Rachel Dudley 322 24th St. Ames, IA 50010 <5300-00 Wages>, 510	Priority 08/20/16		\$2,900.02 \$2,900.02	\$0.00	\$2,900.02
50P	Dan Bina 3460 Poplar Grove Av. Jewell, IA 50130 <5300-00 Wages>, 510	Priority 09/19/16		\$3,905.30 \$3,905.30	\$0.00	\$3,905.30
53P	Jim N Popken Unit 303 921 9th Street Ames, IA 50010 <5300-00 Wages>, 510	Priority 09/29/16		\$6,654.56 \$6,654.56	\$0.00	\$6,654.56

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	MSC Industrial Supply 75 maxess road Melville, NY 11747 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/01/16	4314	\$1,460.41 \$1,460.41	\$0.00	\$1,460.41
2	MAGNET APPLICATIONS, INC. 12 INDUSTRIAL DRIVE DUBOIS, PA 15801 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/07/16	R001	\$5,799.60 \$5,799.60	\$0.00	\$5,799.60
3	Weaver Industries, Inc. 425 South 4th Street PO Box 326 Denver, PA 17517-0326 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/07/16		\$1,324.01 \$1,324.01	\$0.00	\$1,324.01
4	AE Techron Inc. 2507 Warren St. Elkhart, IN 46516 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/08/16	C230	\$19,400.00 \$19,400.00	\$0.00	\$19,400.00
5	Manpower Inc of Des Moines dba Manpower PO Box 3037 Eau Claire, WI 54702 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/08/16	KDEM	\$18,547.20 \$18,547.20	\$0.00	\$18,547.20
7	Reppert Rigging & Hauling PO Box 555 1420- 11th Ave. Altoona, IA 50009 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/11/16	2294	\$5,975.00 \$5,975.00	\$0.00	\$5,975.00
8U	Eric Summers 4110 NW 2nd Ct. Ankeny, IA 50023 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/11/16		\$11,630.59 \$0.00	\$0.00	\$0.00
8U	Eric Summers 4110 NW 2nd Ct. Ankeny, IA 50023 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/11/16		\$4,874.34 \$4,874.34	\$0.00	\$4,874.34
9	Gateway Hotel and Conference Center 2100 Green Hills Dr Ames, IA 50014-7898 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/11/16		\$62.15 \$62.15	\$0.00	\$62.15

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
11	Less Common Metals Ltd Unit 2 Hooton Park North Road, Ellesmere Port, CH65 1BL Cheshire UK, <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/12/16		\$5,462.00 \$5,462.00	\$0.00	\$5,462.00
12U	Bret Staehling 2911 Charlotte Cir. #103 Ames, IA 50014 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/12/16		\$2,988.42 \$0.00	\$0.00	\$0.00
14	Communication Innovators, Inc. PO Box 57037 Des Moines, IA 50317 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/12/16	8282	\$1,288.07 \$1,288.07	\$0.00	\$1,288.07
15	ULINE - Shipping Supplies PO Box 88741 Chicago, IL 60680 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/11/16		\$195.38 \$195.38	\$0.00	\$195.38
16	Data Translation, Inc. Measurement Computing Corp. PO Box 842604 Boston, MA 02284-2604 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/13/16	6257	\$1,817.00 \$1,817.00	\$0.00	\$1,817.00
17U	Kevin R. Martin 3549 Saratoga Ave. Jewell, IA 50130 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/13/16		\$1,992.28 \$0.00	\$0.00	\$0.00
18	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/13/16	6310	\$1,057.49 \$1,057.49	\$0.00	\$1,057.49
19	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/13/16	8529	\$7,894.66 \$7,894.66	\$0.00	\$7,894.66
20U	Todd A Reinders 10830 NW 105th Ct Granger, IA 50109 Granger, IA 50109 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/14/16		\$5,976.83 \$0.00	\$0.00	\$0.00



## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
21U	Julie Slaughter Zrostlik 2610 Pierce Ave. Ames, IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/14/16		\$1,992.28 \$0.00	\$0.00	\$0.00
23	The E. Jordan Brookes Co., Inc. PO Box 2220 Santa Fe Springs, CA 90670-2220 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/14/16		\$1,022.40 \$1,022.40	\$0.00	\$1,022.40
24	Mobile Mini, Inc. 4646 E. Van Buren St. 4th Floor Phoenix, AZ 85008 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/15/16	5548	\$570.81 \$570.81	\$0.00	\$570.81
26U	Jonathan Snodgrass 4817 NE 38th St. Des Moines, IA 50317 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/18/16		\$14,538.24 \$0.00	\$0.00	\$0.00
26U	Jonathan Snodgrass 4817 NE 38th St. Des Moines, IA 50317 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/18/16		\$11,115.56 \$11,115.56	\$0.00	\$11,115.56
27	MI-TECH METALS, INC. 4701 Massachusetts Avenue Indianapolis, IN 46218 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/18/16	7393	\$6,440.91 \$6,440.91	\$0.00	\$6,440.91
28	Kinetic Structures Corporation 1731 W. Rose Garden Lane, #1 Phoenix, AZ 85027 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/19/16		\$248.78 \$248.78	\$0.00	\$248.78
29	Kelly Cleaning Services, Inc. P O Box # 154 Nevada, IA 50201 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/21/16		\$2,022.30 \$2,022.30	\$0.00	\$2,022.30
30	P.D. Peterka & Associates 675 North Progress Drive Saukville, WI 53080 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/21/16	2181	\$12,086.05 \$12,086.05	\$0.00	\$12,086.05

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
31	Kansas Gun Drilling, Inc. 2204 W Harry Ct. Wichita, KS 67213 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/21/16		\$3,406.14 \$3,406.14	\$0.00	\$3,406.14
32	Dura Magnetics, Inc. 5500 Schultz Dr. Sylvania, OH 43560 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/25/16	6806	\$1,101.40 \$1,101.40	\$0.00	\$1,101.40
33U	Scott Roberts 122 W Meadowlark Ct. Ankeny, IA 50021 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/26/16		\$1,992.28 \$0.00	\$0.00	\$0.00
34U	Richard Kaufman 3214 Evergreen Rd. Ames, IA 50014 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/01/16		\$5,337.68 \$0.00	\$0.00	\$0.00
34U	Richard Kaufman 3214 Evergreen Rd. Ames, IA 50014 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/01/16		\$2,487.68 \$2,487.68	\$0.00	\$2,487.68
35	Sargent Metal Fabricating 650 Arrasmith Trail Ames, IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/02/16	0566	\$207.00 \$207.00	\$0.00	\$207.00
36	Leighton Machine and Tool 57595 Quincy Road Lewis, IA 51544 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/04/16		\$21,201.99 \$21,201.99	\$0.00	\$21,201.99
37	Microflex 2301 Robb Drive Reno, NV 89523 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/04/16	RPR0	\$238.82 \$238.82	\$0.00	\$238.82
38	Ingersoll Rand Company Industrial Technologies 800 E Beaty Street Davidson, NC 28036 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/05/16	81276	\$10,553.74 \$10,553.74	\$0.00	\$10,553.74

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
39	McMaster-Carr Supply Company PO Box 4355 Chicago, IL 60680 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/05/16	2301	\$5,186.83 \$5,186.83	\$0.00	\$5,186.83
40U	Larry Hallett PO Box 226 403 First St. Collins, IA 50055 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/13/16		\$5,052.91 \$0.00	\$0.00	\$0.00
42	Networks, Inc 2255 73rd Street Windsor Heights, IA 50324 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/16/16		\$4,890.10 \$0.00	\$0.00	\$0.00
42 -2	Networks, Inc 2255 73rd Street Windsor Heights, IA 50324 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/16/16		\$4,890.10 \$4,890.10	\$0.00	\$4,890.10
43	Subvision AB Karabyvgen 543 244 71 Dosjebro Sweden, <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/17/16		\$2,665.00 \$2,665.00	\$0.00	\$2,665.00
44	Taylor Hobson Inc. PO Box 95706 Chicago, IL 60694 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/18/16		\$7,108.00 \$7,108.00	\$0.00	\$7,108.00
45	ARIADNE Engineering AB Flottiljgatan 61 721 31 Vasteras Sverige, Sweden, <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/19/16	711	\$6,300.00 \$6,300.00	\$0.00	\$6,300.00
46	VDM Solutions 10941 West Mohawk Place Boise, ID 83709 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/20/16		\$104.00 \$104.00	\$0.00	\$104.00
47U	Rachel Dudley 322 24th St. Ames, IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/20/16		\$996.14 \$0.00	\$0.00	\$0.00

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
48	Mechanical Comfort, Inc. 302 Sondrol Avenue Ames, IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/25/16		\$5,133.40 \$5,133.40	\$0.00	\$5,133.40
49	Dunphy Packaging Company 47 Richard Road Ivyland, PA 18974-1512 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/15/16		\$252.80 \$252.80	\$0.00	\$252.80
50U	Dan Bina 3460 Poplar Grove Av. Jewell, IA 50130 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/19/16		\$1,992.28 \$0.00	\$0.00	\$0.00
51	Lockrey Manufacturing 203 Matzinger Road Toledo, OH 43612 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/20/16		\$6,637.49 \$6,637.49	\$0.00	\$6,637.49
52	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/27/16	8898	\$532.90 \$532.90	\$0.00	\$532.90
53U	Jim N Popken Unit 303 921 9th Street Ames, IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/29/16		\$3,984.56 \$0.00	\$0.00	\$0.00
55	QorTek, Inc. 1965 Lycoming Creek Rd, Suite 205 Williamsport, PA 17701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/03/16		\$23,624.16 \$23,624.16	\$0.00	\$23,624.16
56U	Davis Brown Law Firm 215 10th Street, Suite 1300 Des Moines, IA 50309 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$16,966.00 \$7,606.00	\$0.00	\$7,606.00
58	Ames Seed Capital, LLC 304 Main St. Ames, IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/03/16		\$242,591.32 \$242,591.32	\$0.00	\$242,591.32

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
59	United States Department of Defense c/o Bryan C. Whitaker 8899 E. 56th Street Indianapolis, IN 46249 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/21/16	0361	\$4,398,410.00 \$4,398,410.00	\$0.00	\$4,398,410.00
NOTFILED	Alignex 7200 Metro Blvd. Minneapolis MN 55439 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Allied Electronics, Inc. Accounts Receivable Dep PO Box 2325 Fort Worth TX 76113-2325 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	American Express PO Box 0001 Los Angeles CA 90096-8000 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	AQ Magnit AD 21 2240 Godetch Bulgaria Smirenski Str, Hr <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Artel Video Systems 5B Lyberty Way Westford MA 01886 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Aspen Equipment 1525 SE Cortina Dr. Ankeny IA 50021 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Carl Zeiss Microscopy, LLC  One Zeiss Drive Thornwood, NY 10594 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	CenturyLink Business Services PO Box 52187 Phoenix AZ 85072-2187 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	Chroma Systems Solutions 19772 Pauling Foothill Ranch CA 92610 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Cisco WebEx, LLC 16720 Collections Center Drive Chicago IL 60693 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Crescent Electric PO Box 500 East Dubuque IL 61025 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	DIAM Pest Control PO Box 3955 Urbandale IA 50323-3955 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	DIGI-KEY 266516 PO Box 250 Thief River Falls MN 56701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	DSPACE 50131 Pontiac Trail Wixom MI 48393-2020 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	EDM Tech Center Inc. 8479 Xerxes Ave N Minneapolis MN 55444-1468 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Electric Wholesale Co. PO Box 1643 314 S 17th St. Ames IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	ELMO Motion Control 42 Technology Way Nashua NH 03060 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Federal Express DEPT CH PO Box 10306 Palatine IL 60055-0306 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	Global Reach Internet Prod. 2321 N. Loop Drive Suite 101 Ames IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Hokel Machine Supply 224 Duff Avenue Ames IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Igus, Inc PO Bo x14349 East Providence RI 02914-0349 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Iowa State Univ. Research Park Corp. 1805 Collaboration Place Suite 1250 Ames IA 50010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Iowa State University ISU Treasurer's Office -Rm 122 Beardshea IA 50112-2023 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	LWBJ 4200 University Ave. Suite 410 West Des Moines IA 50266 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Marstrom Composite AB  <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Matheson-Linweld PO Box 845502 Dallas TX 75284-5502 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Mercer H & B Admin LLC PO Box 730182 Dallas TX 75373-0182 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00

## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	Mid-Iowa Computers 537 6th Street Nevada IA 50201 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Mouser Electronics PO Box 99319 Fort Worth TX 76199-0319 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Newark Element14 33190 Collection Center Drive Chicago IL 60639-0331 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Odin Industries, Inc. 740 Hicks Drive Elburn IL 60119-9059 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Omega Engineering, Inc. PO Box 405369 Atlanta GA 30384-5369 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Pave Technology 2751 Thunder Hawk Ct. Dayton OH 45414 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Precision Econowind 8940 North Fork Drive North Fort Myers FL 33903 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Premier PO Box 856699 Minneapolis MN 55485-6699 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Ramco Innovations PO Box 65310 1207 Maple Street West Des IA 50265 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00



## Exhibit C

Case: 16-01352-ALS7 Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	RSM US LLP 5155 Payshpere Circle Chicago IL 60674 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Schlotfeldt Consulting 25813 580th Ave. Nevada IA 50201 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Solon Manufacturing Co. PO Box 74419 Cleveland OH 44194-4419 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Staples Contract and Commercial PO Box 414524 Boston MA 02241-4524 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Stonite Coil Corporation Route 156 PO Box 11036 Yardville NJ 08620 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Technical Glass Products, Inc. 881 Callandar Blvd. Painesville OH 44077 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Tompkins Industries, Inc. 2535 Delaware Des Moines IA 50317 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	United Parcel Service Lockbox 577 Carol Stream IL 60132-0577 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	UPS Freight 28013 Network Place Chicago IL 60673 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/30/16		\$0.00 \$0.00	\$0.00	\$0.00
60	Howes Welding 811 South Duff Ames, IA 50010 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 03/14/17		\$73.50 \$73.50	\$0.00	\$73.50

Exhibit C

Case: 16-01352-ALS7      Etrema Products, Inc.

Claims Bar Date: 10/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
Case Total:					\$0.00	\$5,037,848.17

**TRUSTEE'S PROPOSED INTERIM DISTRIBUTION**

Exhibit D

Case No.: 16-01352-ALS7  
Case Name: Etrema Products, Inc.  
Trustee Name: Charles L Smith

**Balance on hand:** \$ 613,492.41

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13	Wells Fargo Financial Leasing, Inc.	16,348.83	0.00	0.00	0.00
54	Iowa State University Research Park Corporation	480,103.25	0.00	0.00	0.00
57	First American Bank	46,675.87	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 613,492.41

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Charles L Smith	46,542.66	0.00	46,542.66
Trustee, Expenses - Charles L Smith	287.41	0.00	287.41
Charges, U.S. Bankruptcy Court	700.00	0.00	700.00
Other Expenses: Davis Brown Law Firm	9,360.00	0.00	9,360.00

Total to be paid for chapter 7 administration expenses: \$ 56,890.07

Remaining balance: \$ 556,602.34

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 556,602.34

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$121,981.71 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	Lori Lacy	0.00	0.00	7,000.00
8P	Eric Summers	0.00	0.00	12,850.00
10	Sean Stolper	0.00	0.00	5,927.43
12P	Bret Staehling	0.00	0.00	8,419.58
17P	Kevin R. Martin	0.00	0.00	6,109.19
20P	Todd A Reinders	0.00	0.00	9,536.89
21P	Julie Slaughter Zrostlik	0.00	0.00	3,833.50
22	Rick Zrostlik	0.00	0.00	9,692.16
25	Vicki Anderson	0.00	0.00	7,046.28
26P	Jonathan Snodgrass	0.00	0.00	12,850.00
33P	Scott Roberts	0.00	0.00	3,807.42
34P	Richard Kaufman	0.00	0.00	12,850.00
40P	Larry Hallett	0.00	0.00	7,212.91
41	Aaron McGregor	0.00	0.00	1,386.47
47P	Rachel Dudley	0.00	0.00	2,900.02
50P	Dan Bina	0.00	0.00	3,905.30
53P	Jim N Popken	0.00	0.00	6,654.56

Total to be paid for priority claims: \$ 121,981.71

Remaining balance: \$ 434,620.63

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,858,902.89 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	MSC Industrial Supply	1,460.41	0.00	0.00
2	MAGNET APPLICATIONS, INC.	5,799.60	0.00	0.00
3	Weaver Industries, Inc.	1,324.01	0.00	0.00
4	AE Techron Inc.	19,400.00	0.00	0.00
5	Manpower Inc of Des Moines dba Manpower	18,547.20	0.00	0.00
7	Reppert Rigging & Hauling	5,975.00	0.00	0.00
9	Gateway Hotel and Conference Center	62.15	0.00	0.00
11	Less Common Metals Ltd	5,462.00	0.00	0.00
14	Communication Innovators, Inc.	1,288.07	0.00	0.00
15	ULINE - Shipping Supplies	195.38	0.00	0.00
16	Data Translation, Inc.	1,817.00	0.00	0.00
18	First National Bank of Omaha	1,057.49	0.00	0.00
19	First National Bank of Omaha	7,894.66	0.00	0.00
23	The E. Jordan Brookes Co., Inc.	1,022.40	0.00	0.00
24	Mobile Mini, Inc.	570.81	0.00	0.00
27	MI-TECH METALS, INC.	6,440.91	0.00	0.00
28	Kinetic Structures Corporation	248.78	0.00	0.00
29	Kelly Cleaning Services, Inc.	2,022.30	0.00	0.00
30	P.D. Peterka & Associates	12,086.05	0.00	0.00
31	Kansas Gun Drilling, Inc.	3,406.14	0.00	0.00
32	Dura Magnetics, Inc.	1,101.40	0.00	0.00
35	Sargent Metal Fabricating	207.00	0.00	0.00
36	Leighton Machine and Tool	21,201.99	0.00	0.00
37	Microflex	238.82	0.00	0.00
38	Ingersoll Rand Company	10,553.74	0.00	0.00
39	McMaster-Carr Supply Company	5,186.83	0.00	0.00

42 -2	Networks, Inc	4,890.10	0.00	0.00
43	Subvision AB	2,665.00	0.00	0.00
44	Taylor Hobson Inc.	7,108.00	0.00	0.00
45	ARIADNE Engineering AB	6,300.00	0.00	0.00
46	VDM Solutions	104.00	0.00	0.00
48	Mechanical Comfort, Inc.	5,133.40	0.00	0.00
49	Dunphy Packaging Company	252.80	0.00	0.00
51	Lockrey Manufacturing	6,637.49	0.00	0.00
52	Synchrony Bank	532.90	0.00	0.00
55	QorTek, Inc.	23,624.16	0.00	0.00
56U	Davis Brown Law Firm	7,606.00	0.00	0.00
58	Ames Seed Capital, LLC	242,591.32	0.00	0.00
59	United States Department of Defense	4,398,410.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00  
 Remaining balance: \$ 434,620.63

Tardily filed claims of general (unsecured) creditors totaling \$ 73.50 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
60	Howes Welding	73.50	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 434,620.63

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 434,620.63